

JENNIFER (JIE) LI

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EMPLOYMENT

07/2018-present **Shanghai Advanced Institute of Finance** **Shanghai, China**
• Assistant Professor of Finance

EDUCATION

09/2013-06/2018 **INSEAD** **France/Singapore**
• PhD in Finance

09/2011-06/2013 **Renmin University of China** **Beijing, China**
• MSc in Financial Management

09/2007-06/2011 **Renmin University of China** **Beijing, China**
• BSc in Business Administration (with distinction)

RESEARCH INTERESTS

Empirical Asset Pricing, Behavioral Finance, Mutual Fund, Financial Intermediation, Retail Investors and Institutional investors

WORKING PAPERS

Air Pollution, Behavioral Bias, and the Disposition Effect in China (Joint with Massimo Massa, Hong Zhang and Jian Zhang), *Journal of Financial Economics*, forthcoming

- Conference presentations at ABFER 2017, China International Conference in Finance 2017, Asian Finance Association Annual Conference 2017, SFS Cavalcade Asia-Pacific 2017

An Anatomy of Arbitrageurs: Evidence from Open-End Structured Funds

- Conference presentation at AFA PhD Poster Session 2018 (Philadelphia), Paris Financial Management Conference 2016, Wharton-INSEAD PhD Consortium 2017, Finance Brown Bag Seminars INSEAD 2016/2017, Finance Seminar PBC School of Finance, Tsinghua University 2017

Culture vs. Bias: Can Social Trust Mitigate the Disposition Effect? (Joint with Massimo Massa and Hong Zhang)

- Conference presentations at AFA 2018 (Philadelphia), FMA Asia Pacific Conference 2017, Asian Finance Association Annual Conference 2017

Impact of Liquidity Shocks on Stock Prices: Evidence from Chinese IPOs (Joint with Neil Pearson and Jacky Zhang)

Asset Pricing on Blockchain: Slow moving capital, crypto-momentum, and bubbles (Joint with David (Dexin) Hou, Li Liao, Hong Zhang)

Are Mutual Fund Investors Reluctant to Realize Their Losses? Trading Responses to Past Returns

- INSEAD PhD presentation

CONFERENCES AND SEMINARS

2018: AFA PhD Poster Session, 2018 (Philadelphia), Tsinghua University, Singapore Management University, Shanghai Advanced Institute of Finance, CKGSB, University of Melbourne, NYU Shanghai

2017: Wharton–INSEAD PhD Consortium, Finance Seminar, PBC School of Finance, Tsinghua University, Finance Seminar, Hanqing Advanced Institute of Economics and Finance, Renmin University, CICF (Hangzhou)
2016: Finance Brown Bag Seminars INSEAD, Paris Financial Management Conference, CICF (Xiamen)

TEACHING

- 11/2018-05/2019** SAIF, Behavioral Finance (MBA&MF Elective)
09/2016-10/2016 INSEAD, Financial Accounting Tutorial (MBA Core Course)
09/2015-10/2015 INSEAD, Financial Markets and Valuation Tutorial (MBA Core Course)
08/2015 INSEAD, Excel Workshop (Financial Modeling)

FELLOWSHIPS, AWARDS AND HONORS

- Recipient, Full scholarship, INSEAD PhD scholarship, 2013–2018
- Silver Medal in National “Challenging Cup” Business Plan Competition in China 2011

PROFESSIONAL EXPERIENCE

- 12/2011-05/2012** **HUATAI Securities** **Beijing, China**
• Investment Banking Analyst, internship
- 09/2010-02/2011** **The Royal Bank of Scotland** **Beijing, China**
• Global Banking & Marketing Department, internship

PERSONAL INFORMATION

- Languages: Chinese (Native), English (Fluent)
- Computer Skills: Matlab, SPSS, STATA, SAS, Word, Excel, PowerPoint and LaTeX
- 2013 Level III CFA Candidate
- Interests: Yoga, Tennis, Singing, Dancing